

Citi Residential Home Loan Fees Schedule of Fees and Charges



Effective 1 June 2022

In this document Citi/our/us/we means National Australia Bank Limited (ABN 12 004 044 937, AFSL and Australian Credit Licence 230686).

Application Fees (per Facility)

Type	Description	Charge
Application fee	This fee is payable on or before settlement, and includes the cost of valuation(s) on the property of up to \$500. If the valuation cost exceeds \$500 you must pay the excess. You will not be charged this fee if your application is part of a Mortgage Plus package.	\$399
Package fee	This fee is payable on or before settlement, for a Mortgage Plus package, and includes the cost of valuation(s) on the property of up to \$500. If the valuation cost exceeds \$500 you must pay the excess.	\$350
Settlement fee	This fee is payable on or before settlement for attendance by our solicitor(s) and for completing all Land Title Office requirements.	\$250
Valuation fee	Where the valuation cost is more than \$500, you will pay for the valuation cost that is above \$500.	You will pay for the valuation cost that is above \$500
Company/Third Party fee	This fee is payable when a company or third party applies for the loan and provides security. This is payable per company and/or third party.	\$150
Non Standard Security fee	This fee may apply where the offered security is not a standard security type.	\$250
Additional Property legal fee	Additional legal fees are payable where more than one security is offered. This fee is payable for each additional security offered.	\$150
Construction Loan fee	Payable on Construction Loans, and includes the application fee and the cost of property valuation up to \$500. If the valuation cost exceeds \$500 you must for pay the excess.	\$790
Re-documentation fee	This fee applies where you request a change and we need to prepare new loan documents.	\$40

Other Fees - payable on or before settlement (per Facility)

Type	Description	Charge
Mortgage Stamp Duty	State government fee(s), which varies from state to state.	Cost to be determined
Mortgage Registration fees	State government fee(s), which varies from state to state.	Cost to be determined
Lenders Mortgage Insurance	Payable when we require lenders mortgage insurance and applies to loans with a Loan to Value Ratio (LVR) over 80%.	Fee amount varies depending on loan amount and LVR

Ongoing Fee (per Facility)

Type	Description	Charge
Mortgage Plus Package fee	This fee is charged on settlement and subsequently on the anniversary of your mortgage settlement date. This fee is still payable even if you cease to hold either the Citi Credit Card and/or the Citibank Plus Transaction Account.	\$350 p.a. payable in advance

Ongoing Product Fees (per Account)

The ongoing product fees will not be payable if you take out a Mortgage Plus Package.

Type	Description	Charge
Basic Mortgage	There is no account-keeping fee on Basic accounts.	Nil
Standard Mortgage	Account keeping fee applies to all variable and fixed rate accounts.	\$8 per month per account
Mortgage Power (no longer for sale)	Account keeping fee applies to line of credit accounts.	\$12 per month per account

On Occurrence Fees - all products (per Account)

Type	Description	Charge
Overdue Payment fee	An overdue payment fee of \$20 will be charged on your home loan if we have not received your full monthly repayment. The fee is payable at 15 days, 30 days, 45 days, and 60 days after the due date for payment while the payment remains overdue.	\$20

Variation Fees - payable on each request to vary a loan

Type	Description	Charge
Credit Limit re-arrangement	Where the credit limits between your accounts are re-arranged, and does not result in an increase to your overall facility credit limit. This fee is waived as part of a 'Mortgage Plus Package'.	
Split accounts	Where you request us to split your loan into additional accounts, not exceeding four accounts per loan. This fee is waived as part of a 'Mortgage Plus Package'.	
Product change (e.g. Product type: Standard to Basic; Repayment Option: P&I to IO or extend terms)	Where there is a product change to your existing loan, e.g.: <ul style="list-style-type: none"> • covert your existing loan to another product type (eg. Standard Variable to Standard Fixed), or • to another repayment option, or • extend an interest only period This fee is waived as part of a 'Mortgage Plus Package'. A fixed rate break charge may also apply if switching from a fixed rate during the fixed rate period.	\$150 ¹
Credit Limit Increase	Where we approve your credit limit increase, this will result in an increase to your overall facility amount. We may perform a valuation on the property the subject of a security when assessing this request. If we do so, we will pay for the cost of valuations of up to \$500. If the valuation cost exceeds \$500 you must pay the excess. This fee is waived part of a 'Mortgage Plus Package'.	\$300 ¹ plus any applicable solicitor costs, valuation costs above \$500, and government fees and charges
Consent/Security dealing fee	Where we deal with a security interest, such as releasing a security provider or guarantor from the security. We may perform a valuation on the property the subject of a security when assessing this request. If we do so, we will pay for the cost of valuations of up to \$500. If the valuation cost exceeds \$500 you must pay the excess.	
Portability/Substitution/ Additional Security	Where we change, substitute (e.g. bridging finance), or add an additional security to your existing loan. We may perform a valuation on the property the subject of a security when assessing this request. If we do so, we will pay for the cost of valuations of up to \$500. If the valuation cost exceeds \$500 you must pay the excess. Government registration/ stamp duty fees also apply.	
Name change (Company to Individual or vice versa)	Where we change the name on your existing loan. We may perform a valuation on the property the subject of a security when assessing this request. If we do so, we will pay for the cost of valuations of up to \$500. If the valuation cost exceeds \$500 you must pay the excess. Government registration/ stamp duty fees also apply.	
Removal or Addition of Borrower	Where we add or remove a borrower on your existing loan. We may perform a valuation on the property the subject of a security when assessing this request. If we do so, we will pay for the cost of valuations of up to \$500. If the valuation cost exceeds \$500 you must pay the excess. Government registration/ stamp duty fees also apply.	
Loan term extension	Where we extend the loan term on your existing loan upon expiry of your loan. We may perform a valuation on the property the subject of a security when assessing this request. If we do so, we will pay for the cost of valuations of up to \$500. If the valuation cost exceeds \$500 you must pay the excess.	

1. Where you apply for more than one type of variation, a maximum fee of \$300 will be charged.

Discharge/Early Payment Fees (per Facility)

Type	Description	Charge
Full Discharge Administration fee	Payable when any loan is fully discharged. A Discharge Registration Fee is also payable by you to the relevant land titles registration body, when you register a full discharge on the mortgage you hold with us.	\$350
Partial Discharge Administration fee	Payable when any loan is partially discharged. We may perform a valuation on the property the subject of a security when assessing this request. If we do so, you must pay the fee plus any valuation costs. A Discharge Registration Fee is also payable to the relevant land titles registration body when you register a partial discharge on the mortgage you hold with us.	\$350 (plus any valuation cost)
Fixed Rate Break charge	Payable for a standard loan account if before the end of the fixed rate period you prepaid part or in full; or switch to a different annual percentage rate from that previously agreed; or the account is in default.	Recovery of interest break costs plus \$50

Other Banking Fees and Charges

Type	Description	Charge
International Transaction fee <small>(applies to Citi debit card transactions)</small>	We charge you an international transaction fee of 2.5% on the AUD dollar conversion of any transaction made in foreign currency. This amount includes a service and assessment fee payable by us to the scheme (where applicable).	2.5% on the AUD dollar conversion
Debit Interest Charge	When you make a payment that exceeds your available funds or your overdraft limit and we allow the transaction, you will be charged debit interest at the prevailing debit balance interest rate.	Refer to citibank.com.au/interest-rates for details on current interest rates that may apply

Tips on how to avoid fees and charges

You can find useful tips on how to avoid fees and charges by visiting us on <https://www.citibank.com.au/aus/help>

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